

Republic of the Philippines
DEPARTMENT OF FINANCE

OFFICE OF THE PROVINCIAL ASSESSOR
Province of Isabela

OFFICE ORDER NO. 2023-01
October 15, 2023

Pursuant to Section 212 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991 and its Implementing Rules and Regulations, the following Schedule of Fair Market Values (Schedule of Base Unit Market Values for Lands and Schedule of Base Unit Construction Cost for Buildings and other Structures) are hereby prescribed as the basis for the classification, appraisal and assessment of real properties located in the Municipality of **PALANAN** in connection with the 2024 General Revision of Real Property Assessment and Classification, mandated under Section 219 of the same code.

**1. SCHEDULE OF BASE UNIT MARKET VALUES FOR RESIDENTIAL
COMMERCIAL AND INDUSTRIAL LANDS**

Location, Avenue, Street, etc.	2018 Market Value per sq. meter	2024 Market Value per sq. meter	Sub- Classification
RESIDENTIAL			
All lots classified as residential within Poblacion (Centro East and West) Prime lots along concrete/asphalt road	360.00	740.00	R-1
All lots classified as residential within Poblacion (Centro East and West) Inner lots along all-weather road	280.00	470.00	R-2
All lots classified as residential Beyond Poblacion, along all weather Roads of Dimalicu-lico, Dialawyao, Culasi, Dimasari, and Dicabayo	230.00	360.00	R-3
All lots classified as residential of brgys. Marikit, Didaddungan, Alomanay, Didian, Dicaduan, San Isidro, Sta. Jacinta and Marikit	180.00	250.00	R-4
COMMERCIAL/INDUSTRIAL			
All lots classified as commercial along main road, within Centro West	550.00	890.00	C-1/I-1
All lots classified as commercial within Centro East	400.00	660.00	C-2/I-2

Location, Avenue, Street, etc.	2018 Market Value per sq. meter	2024 Market Value per sq. meter	Sub- Classification
All lots classified as commercial outside Poblacion	230.00	340.00	C-3/I-3

STANDARD DEPTH:

- (1) For Residential Lands = 20 meters
- (2) For Commercial Lands = 20 meters
- (3) For Industrial Lands = 30 meters

CORNER INFLUENCE:

- (1) For Residential Lands = 10 %
- (2) For Commercial Lands = 10 %

Note: Under column “sub-Classification” the following symbols should be used:

- R-1 for 1st Class Residential based on the criteria for sub-classification.
- R-2 for 2nd Class Residential based on the criteria for sub-classification.
- R-3 for 3rd Class Residential based on the criteria for sub-classification.
- R-4 for 4th Class Residential based on the criteria for sub-classification.
- C-1/I-1 for 1st Class Commercial/Industrial based on the criteria for sub-classification.
- C-2/I-2 for 2nd Class Commercial/Industrial based on the criteria for sub-classification
- C-3/I-3 for 3rd Class Commercial/Industrial based on the criteria for sub-classification